

THE PHILATELIC COLLECTION FORMED BY SIR  
GAWAINE BAILLIE, BT. VOLUME X: BRITISH EMPIRE  
PART TWO AND SPERATI FORGERIES OF THE WORLD

January 17, 2007

Sale Number L07640

Sale Total (Including Buyer's Premium)	1.00 GBP = 1.96	USD
796,208 GBP	= 2.45	CHF
	= 237.22	JPY
	= 15.33	HKD
	= 1.52	EUR
	= 2.31	CAD

## AUCTION RESULTS

The following lots were sold at the prices stated. Lot numbers which are omitted represent items which were withdrawn, passed, or unsold as of the publication of this list. **Prices include the Buyer's Premium.** They do not reflect any Value Added Tax (VAT) or (Australian) Goods and Services Tax (GST). Paris sales: Vente dirigée par Alain Renner. Agrément n°2001-002 du 25 octobre 2001.

PUBLICATION DATE: January 17, 2007

LOT	GBP	LOT	GBP	LOT	GBP	LOT	GBP	LOT	GBP
1	9,430	23	575	45	552	67	748	89	288
2	196	24	368	46	978	68	632	90	253
3	1,725	25	115	47	161	69	299	91	518
4	632	26	368	48	276	70	368	92	632
5	483	27	483	49	196	71	748	93	184
6	299	28	207	50	460	72	632	94	86
7	402	29	253	51	299	73	230	95	196
8	172	30	805	52	115	74	748	96	92
9	2,070	31	2,990	53	2,185	75	109	97	58
10	1,380	32	437	54	575	76	368	98	92
11	1,265	33	690	55	345	77	518	99	58
12	150	34	437	56	322	78	402	100	230
13	920	35	276	57	518	79	230	101	184
14	288	36	161	58	207	80	138	103	4,025
15	86	37	104	59	230	81	690	104	690
16	978	38	483	60	230	82	207	105	1,380
17	172	39	184	61	230	83	126	106	978
18	218	40	518	62	345	84	322	107	644
19	368	41	172	63	253	85	322	109	1,035
20	2,530	42	276	64	575	86	805	110	1,610
21	104	43	322	65	230	87	632	111	2,070
22	92	44	207	66	299	88	253	112	58

THE PHILATELIC COLLECTION FORMED BY SIR  
GAWAINE BAILLIE, BT. VOLUME X: BRITISH EMPIRE  
PART TWO AND SPERATI FORGERIES OF THE WORLD  
January 17, 2007

Sale Number L07640

AUCTION RESULTS  
(continued)

LOT	GBP	LOT	GBP	LOT	GBP	LOT	GBP	LOT	GBP
113	161	143	253	175	1,035	205	104	237	1,265
114	253	144	1,265	176	8,280	206	138	238	575
115	138	145	748	177	16,100	207	138	239	1,035
116	1,265	146	1,035	178	368	208	138	240	552
117	978	147	115	179	1,242	209	299	241	552
118	161	148	368	180	862	210	368	242	575
119	126	149	437	181	2,530	211	552	243	437
120	207	150	115	182	80	212	299	244	322
121	109	151	1,265	183	80	213	368	245	552
122	207	153	75	184	86	214	437	246	690
123	184	154	75	185	1,840	215	345	247	748
124	138	155	75	186	4,370	217	299	248	460
125	402	156	552	187	414	219	3,450	249	322
126	207	157	437	188	345	221	6,325	250	690
127	345	158	230	189	1,092	222	632	251	1,840
128	230	159	104	190	2,185	223	1,035	252	299
129	150	160	75	191	1,092	224	736	253	276
130	437	161	805	192	402	225	736	254	460
131	368	162	207	193	184	226	1,725	255	978
132	264	164	207	195	58	227	736	256	862
133	632	165	1,380	196	58	228	437	257	402
134	207	166	1,495	197	736	229	483	258	1,035
135	184	167	5,750	198	184	230	483	259	805
136	552	168	1,955	199	253	231	690	260	748
137	1,610	169	1,380	200	253	232	483	261	632
138	184	171	78,200	201	276	233	518	262	920
140	1,150	172	690	202	115	234	1,265	263	402
141	345	173	575	203	115	235	345	264	368
142	230	174	1,035	204	69	236	345	265	322

THE PHILATELIC COLLECTION FORMED BY SIR  
GAWAINE BAILLIE, BT. VOLUME X: BRITISH EMPIRE  
PART TWO AND SPERATI FORGERIES OF THE WORLD  
January 17, 2007

AUCTION RESULTS  
(continued)

Sale Number L07640

LOT	GBP	LOT	GBP	LOT	GBP	LOT	GBP	LOT	GBP
266	690	298	1,035	328	104	358	1,380	388	115
267	368	299	748	329	483	359	805	389	115
268	518	300	402	330	1,725	360	92	390	368
269	322	301	80	331	253	361	6,900	391	80
270	253	302	184	332	805	362	1,840	392	150
271	402	303	1,380	333	437	363	1,380	393	150
272	288	304	748	334	299	364	1,265	394	230
273	748	305	368	335	207	365	126	395	748
274	4,025	306	2,530	336	1,495	366	1,610	396	138
275	368	307	9,200	337	978	367	690	397	126
276	862	308	437	338	299	368	230	398	126
277	276	309	978	339	92	370	1,725	399	126
278	402	310	920	341	80	371	2,070	400	3,450
280	6,900	311	1,035	342	748	372	805	401	1,092
281	345	312	80	343	1,035	373	276	402	104
282	1,035	313	402	344	196	374	8,625	403	138
283	632	314	1,035	345	126	375	2,530	404	1,265
284	230	315	98	346	978	376	402	405	575
285	805	316	264	347	690	377	575	407	58
288	230	317	104	348	552	378	196	408	368
289	69	318	1,380	349	667	379	184	409	184
290	299	319	161	350	506	380	1,840	410	483
291	437	320	437	351	483	381	196	411	138
292	115	321	230	352	138	382	862	412	276
293	264	323	172	353	897	383	1,840	413	276
294	218	324	299	354	1,725	384	920	414	230
295	161	325	2,300	355	1,150	385	230	415	483
296	598	326	1,265	356	161	386	552	416	345
297	150	327	437	357	138	387	862	417	1,610

THE PHILATELIC COLLECTION FORMED BY SIR  
GAWAINE BAILLIE, BT. VOLUME X: BRITISH EMPIRE  
PART TWO AND SPERATI FORGERIES OF THE WORLD  
January 17, 2007

AUCTION RESULTS  
(continued)

Sale Number L07640

LOT	GBP	LOT	GBP	LOT	GBP	LOT	GBP	LOT	GBP
418	862	448	92	479	632	510	632	545	184
419	920	449	1,840	480	104	511	552	546	460
420	8,625	450	978	481	253	512	1,150	547	115
421	161	451	368	482	58	513	6,325	548	1,035
422	299	452	1,610	483	862	514	1,610	549	150
423	299	454	138	484	299	515	690	550	920
424	253	455	3,220	485	920	517	115	551	690
425	690	456	48,300	486	1,092	518	276	552	184
426	518	457	1,035	487	748	519	288	553	862
427	368	458	5,175	488	862	520	299	554	2,760
428	299	459	207	489	460	522	1,725	555	207
429	184	460	196	491	552	523	368	556	196
430	437	461	196	493	92	524	230	557	2,070
431	299	462	552	494	2,990	526	150	558	172
432	5,520	463	299	495	92	527	3,220	559	126
433	2,990	464	3,680	496	414	528	437	560	3,220
434	5,750	465	138	497	552	529	2,990	561	2,990
435	115	466	552	498	518	530	414	562	299
436	3,450	467	460	499	1,265	531	161	563	299
438	69	468	1,265	500	552	533	4,600	564	3,680
439	322	469	4,025	501	483	534	276	565	3,565
440	483	470	12,075	502	368	535	276	566	3,162
441	2,990	471	368	503	805	536	368	567	2,185
442	253	472	276	504	253	537	368	568	575
443	460	473	345	505	253	538	437	569	402
444	17,250	475	150	506	345	540	40	570	322
445	9,200	476	552	507	552	541	40	571	805
446	920	477	2,185	508	2,185	543	345	572	690
447	690	478	402	509	4,025	544	402	573	805

THE PHILATELIC COLLECTION FORMED BY SIR  
GAWAINE BAILLIE, BT. VOLUME X: BRITISH EMPIRE  
PART TWO AND SPERATI FORGERIES OF THE WORLD  
January 17, 2007

AUCTION RESULTS  
(continued)

Sale Number L07640

LOT	GBP	LOT	GBP	LOT	GBP	LOT	GBP	LOT	GBP
574	632	607	402	637	322	666	575	695	80
575	632	608	276	638	402	667	1,265	696	196
576	748	610	299	639	402	668	552	697	109
577	345	611	276	640	184	669	1,552	698	276
578	253	612	299	641	109	670	75	700	138
579	230	613	276	642	184	671	80	701	207
580	575	614	161	643	253	672	276	702	862
581	978	615	184	644	322	673	552	703	575
582	218	616	161	645	322	674	862	704	748
583	109	617	184	646	322	675	92	705	690
584	58	618	345	647	172	676	161	706	575
585	161	619	161	648	230	677	161	707	299
586	299	620	161	649	184	678	253	708	862
587	230	621	483	650	253	679	264	709	1,668
588	109	622	748	651	184	680	92	710	483
589	92	623	805	652	253	681	109	711	920
590	92	624	518	653	368	682	161	712	690
591	58	625	805	654	690	683	253	713	690
592	104	626	690	655	552	684	161	714	575
593	58	627	288	656	345	685	86	715	518
594	92	628	230	657	322	686	109	716	437
595	115	629	184	658	632	687	161	717	1,150
596	115	630	368	659	402	688	138	718	1,092
597	104	631	299	660	1,380	689	253	719	518
598	104	632	345	661	632	690	368	720	402
599	276	633	437	662	748	691	345	721	368
600	460	634	184	663	748	692	115	722	437
604	115	635	288	664	690	693	207	723	437
606	196	636	483	665	1,092	694	230	724	483

THE PHILATELIC COLLECTION FORMED BY SIR  
GAWAINE BAILLIE, BT. VOLUME X: BRITISH EMPIRE  
PART TWO AND SPERATI FORGERIES OF THE WORLD  
January 17, 2007

Sale Number L07640

AUCTION RESULTS  
(continued)

LOT	GBP	LOT	GBP	LOT	GBP	LOT	GBP	LOT	GBP
725	1,092	754	402	843	138	1078	138	1206	276
726	402	755	75	844	184	1085	138	1220	138
727	1,610	756	150	845	207	1092	138	1226	92
728	253	757	253	846	253	1098	230	1254	138
729	518	758	368	849	92	1101	92	1257	138
730	483	759	483	850	368	1102	138	1259	58
731	632	760	632	852	184	1107	75	1260	75
732	690	761	460	853	334	1108	92	1263	92
733	632	762	1,380	856	138	1113	92	1268	115
734	552	765	109	860	92	1114	138	1295	58
735	402	774	172	868	75	1123	138	1298	58
736	483	775	150	873	75	1125	138	1302	92
737	1,265	776	109	878	138	1129	75	1309	58
738	2,185	787	138	881	138	1130	92	1313	58
739	483	789	138	904	138	1134	138	1337	138
740	230	790	138	905	138	1136	92	1352	58
741	345	791	138	924	58	1137	58	1355	58
742	184	794	92	925	368	1139	138	1365	1,265
743	230	802	92	947	92	1146	58	1369	92
744	230	806	58	948	92	1147	58	1370	92
745	230	812	109	949	58	1148	92	1377	104
746	483	814	109	950	92	1149	138	1393	115
747	518	821	58	954	92	1159	138	1399	58
748	322	823	109	960	92	1166	92	1403	92
749	253	826	58	976	109	1171	92	1404	276
750	1,495	832	138	977	138	1192	75	1406	92
751	345	836	138	1037	138	1194	138	1407	253
752	276	840	506	1058	172	1200	299	1408	184
753	437	842	109	1068	138	1204	92	1409	104

THE PHILATELIC COLLECTION FORMED BY SIR  
GAWAINE BAILLIE, BT. VOLUME X: BRITISH EMPIRE  
PART TWO AND SPERATI FORGERIES OF THE WORLD  
January 17, 2007

Sale Number L07640

AUCTION RESULTS  
(continued)

LOT	GBP	LOT	GBP	LOT	GBP	LOT	GBP	LOT	GBP
1417	58	1557	368	1611	253	1656	92	1694	402
1423	58	1563	92	1612	253	1657	92	1695	196
1424	58	1564	150	1613	253	1658	138	1698	109
1428	92	1565	58	1614	276	1659	150	1703	1,610
1430	58	1566	92	1615	345	1660	126	1704	1,242
1431	58	1572	92	1616	58	1661	115	1705	2,070
1435	58	1573	161	1618	184	1662	402	1708	3,680
1438	138	1574	92	1620	109	1663	138	1709	29,900
1440	58	1575	172	1621	126	1664	196	1710	402
1441	58	1576	92	1624	75	1665	402	1711	345
1443	58	1577	161	1625	75	1666	253	1712	345
1445	138	1578	150	1626	138	1667	1,265	1713	345
1463	138	1579	104	1627	80	1668	196	1714	3,335
1479	58	1580	109	1634	115	1670	138	1715	2,875
1485	58	1581	138	1635	230	1671	109	1716	5,290
1490	58	1582	92	1636	92	1672	92		
1498	138	1583	138	1637	58	1673	138		
1499	58	1586	138	1638	58	1674	391		
1509	138	1592	29	1641	138	1675	109		
1523	58	1593	161	1643	138	1676	75		
1524	276	1594	92	1646	58	1677	109		
1525	276	1595	299	1647	115	1678	75		
1527	92	1596	391	1648	58	1679	115		
1534	58	1597	207	1650	58	1680	109		
1542	92	1598	92	1651	184	1681	109		
1546	75	1601	92	1652	276	1682	1,840		
1547	75	1602	109	1653	150	1684	104		
1548	75	1603	138	1654	161	1690	690		
1550	75	1606	109	1655	391	1691	518		