

OLD MASTER DRAWINGS

January 24, 2007

Sale Number N08281

Sale Total (Including Buyer's Premium)
4,154,260 USD

1.00 USD = 0.53 GBP
= 1.21 CHF
= 110.86 JPY
= 7.75 HKD
= 0.78 EUR
= 1.12 CAD

AUCTION RESULTS

The following lots were sold at the prices stated. Lot numbers which are omitted represent items which were withdrawn, passed, or unsold as of the publication of this list. **Prices include the Buyer's Premium.** They do not reflect any Value Added Tax (VAT) or (Australian) Goods and Services Tax (GST). Paris sales: Vente dirigée par Alain Renner. Agrément n°2001-002 du 25 octobre 2001.

PUBLICATION DATE: January 24, 2007

LOT	USD	LOT	USD	LOT	USD	LOT	USD	LOT	USD
1	22,800	36	12,000	70	60,000	103	6,000		
2	3,000	41	13,200	71	204,000	104	54,000		
4	87,000	43	72,000	73	48,000	105	4,800		
5	9,600	45	66,000	74	16,800	106	7,200		
7	10,200	46	72,000	75	13,200	107	3,600		
8	54,000	48	19,200	76	1,048,000	108	3,600		
9	14,400	49	4,560	78	480,000	109	3,000		
10	21,600	51	8,400	79	108,000	110	4,500		
11	48,000	52	48,000	81	5,700	111	11,400		
12	18,000	53	5,400	82	12,000	112	3,000		
13	36,000	54	21,600	83	312,000	118	8,400		
14	30,000	55	7,800	84	96,000	119	5,100		
15	34,800	56	16,800	87	18,000	120	25,200		
17	10,200	57	7,800	89	30,000	122	4,200		
18	15,600	58	9,600	90	18,000	123	9,600		
19	132,000	59	24,000	93	60,000				
20	33,000	60	30,000	95	114,000				
24	12,000	62	3,600	96	36,000				
25	8,400	63	6,000	98	11,400				
26	25,200	65	27,000	99	14,400				
27	48,000	66	84,000	100	8,400				
31	27,000	67	6,600	101	20,400				