

PHOTOGRAPHS

April 26, 2007

Sale Number N08309

Sale Total (Including Buyer's Premium)
5,203,800 USD

1.00 USD = 0.50 GBP
= 1.20 CHF
= 118.76 JPY
= 7.82 HKD
= 0.73 EUR
= 1.12 CAD

AUCTION RESULTS

The following lots were sold at the prices stated. Lot numbers which are omitted represent items which were withdrawn, passed, or unsold as of the publication of this list. **Prices include the Buyer's Premium.** They do not reflect any Value Added Tax (VAT) or (Australian) Goods and Services Tax (GST). Paris sales: Vente dirigée par Alain Renner. Agrément n°2001-002 du 25 octobre 2001.

PUBLICATION DATE: April 26, 2007

LOT	USD	LOT	USD	LOT	USD	LOT	USD	LOT	USD
1	21,600	25	72,000	49	108,000	71	13,200	96	336,000
2	20,400	26	22,800	50	28,800	73	11,400	97	28,800
3	84,000	27	15,600	51	18,000	74	9,600	98	180,000
4	84,000	28	9,600	52	19,200	75	25,200	99	204,000
5	40,800	29	18,000	53	43,200	77	11,400	100	13,200
6	24,000	30	45,600	54	7,800	78	19,200	101	19,200
7	60,000	31	10,800	55	22,800	79	7,200	102	36,000
8	19,200	32	14,400	56	52,800	80	19,200	103	14,400
10	16,800	33	45,600	57	114,000	81	19,200	104	26,400
11	18,000	34	14,400	58	48,000	82	15,600	106	16,800
12	114,000	35	10,200	59	16,800	83	16,800	107	7,800
13	43,200	36	48,000	60	13,200	84	20,400	108	38,400
15	28,800	37	14,400	61	7,800	85	10,800	110	33,600
16	468,000	38	6,600	62	48,000	86	11,400	111	24,000
17	12,000	39	26,400	63	24,000	87	36,000	112	132,000
18	4,800	40	13,200	64	26,400	88	28,800	114	16,800
19	43,200	41	38,400	65	50,400	89	22,800	115	48,000
20	84,000	42	10,800	66	9,000	90	42,000	116	15,600
21	108,000	43	15,600	67	9,000	91	31,200	117	7,800
22	14,400	44	10,800	68	26,400	93	21,600	118	16,800
23	28,800	47	31,200	69	13,200	94	18,000	119	216,000
24	9,600	48	21,600	70	21,600	95	55,200	120	192,000

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AUCTION RESULTS
(continued)

April 26, 2007

Sale Number N08309

LOT	USD	LOT	USD	LOT	USD	LOT	USD	LOT	USD
121	33,600								
122	55,200								
123	12,000								
124	72,000								
125	15,600								
126	10,800								
128	15,600								
129	20,400								
130	33,600								
131	21,600								
132	12,000								
133	10,200								
134	15,600								
135	20,400								
136	7,200								
137	31,200								
138	19,200								
139	43,200								
140	36,000								
141	20,400								
142	8,400								
143	7,800								