

RUSSIAN ART

April 22, 2009

Sale Number N08538

Sale Total (Including Buyer's Premium) 13,842,175 USD

AUCTION RESULTS

The following lots were sold at the prices stated. Lot numbers which are omitted represent items which were withdrawn, passed, or unsold as of the publication of this list. **Prices include the Buyer's Premium.** They do not reflect any Value Added Tax (VAT) or (Australian) Goods and Services Tax (GST). Paris sales: Vente dirigée par Alain Renner. Agrément n°2001-002 du 25 octobre 2001.

PUBLICATION DATE: April 22, 2009

LOT	USD	LOT	USD	LOT	USD	LOT	USD	LOT	USD
1	134,500	42	170,500	67	59,375	202	6,250	243	9,375
4	59,375	43	362,500	68	21,250	204	8,125	244	6,250
8	1,594,500	44	530,500	69	56,250	211	7,500	246	15,000
9	80,500	45	434,500	70	62,500	213	9,375	247	10,000
10	25,000	47	80,500	71	40,625	214	50,000	248	8,125
14	25,000	48	22,500	72	43,750	215	30,000	250	15,000
15	46,875	49	80,500	73	11,875	216	15,000	251	47,500
20	98,500	50	170,500	74	10,000	217	11,250	252	146,500
23	86,500	51	86,500	75	53,125	219	5,000	253	10,625
25	40,000	52	146,500	76	74,500	221	6,875	255	7,500
26	25,000	53	266,500	77	101,500	222	8,125	258	11,250
27	302,500	54	146,500	79	74,500	223	9,375	259	92,500
28	182,500	55	98,500	80	53,125	224	11,250	262	26,250
29	1,258,500	56	170,500	81	46,875	225	11,875	263	18,750
31	98,500	57	602,500	83	43,750	226	11,250	264	43,750
32	53,125	59	146,500	90	35,000	228	22,500	265	482,500
33	218,500	60	182,500	91	67,300	230	47,500	266	50,000
35	27,500	61	46,875	92	43,750	232	8,125	267	18,750
36	74,500	62	134,500	93	18,750	235	7,500	269	52,500
39	98,500	64	182,500	100	15,000	236	10,625	270	20,000
40	92,500	65	206,500	102	12,500	237	5,250	271	47,500
41	80,500	66	35,000	201	5,000	242	10,625	272	30,000

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AUCTION RESULTS
(continued)

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LOT	USD	LOT	USD	LOT	USD	LOT	USD	LOT	USD
273	8,750	314	50,000	360	55,000	406	92,500		
274	20,000	315	62,500	361	62,500	407	31,250		
275	27,500	316	27,500	362	58,750	408	30,000		
276	11,250	317	35,000	363	60,000				
277	27,500	318	17,500	364	37,500				
279	16,250	322	20,000	365	23,750				
280	6,875	323	5,000	366	35,000				
281	6,250	325	11,250	367	11,250				
282	5,625	326	8,750	371	12,500				
283	9,375	328	10,000	372	4,375				
285	6,875	329	6,250	373	8,750				
286	8,125	331	7,500	374	11,875				
287	134,500	332	7,500	375	27,500				
288	25,000	333	5,250	376	6,250				
289	5,625	334	9,375	377	25,000				
290	80,500	335	6,250	381	62,500				
292	35,000	337	8,750	384	4,375				
294	16,250	339	12,500	386	8,750				
295	8,750	341	30,000	393	37,500				
296	17,500	345	18,750	394	27,500				
297	27,500	346	6,250	395	20,000				
298	10,000	349	9,375	396	10,000				
299	110,500	350	6,250	397	17,500				
300	25,000	352	6,875	398	5,000				
301	122,500	353	10,625	399	13,750				
306	86,500	356	37,500	400	80,500				
307	11,250	357	6,250	403	25,000				
308	27,500	358	35,000	404	43,750				
311	6,250	359	35,000	405	35,000				